

CITY OF BELLEVIEW POLICE OFFICERS' RETIREMENT SYSTEM FY 2025
Administration Expense Report

Professional Services	FY 2025
Actuary	\$31,489.00
Administrator	\$13,050.00
Custodian	\$9,660.56
Investment Consultant	\$23,361.31
Legal	\$1,386.20
Legal - Disability Processing	\$0.00
Dues	\$0.00
Fiduciary Insurance	\$0.00
Travel & Education	\$1,867.46
Miscellaneous	\$0.00
FY 2025 Total Administration Expense	\$80,814.53
	<i>FY 2025 Budget</i> \$82,500.00

Prepared By HYN Consulting, Plan Administrator

**Approved by the Pension Board of Trustees at the regular quarterly meeting held:
December 3, 2025**

*Note: Investment Management Fees are not included in the Annual
Expense Report (per the Division of Retirement).*